

RAMAKRISHNA MISSION VIDYAMANDIRA

(Residential Autonomous College under University of Calcutta)

SECOND YEAR

B.A./B.SC. FOURTH SEMESTER (January – June) 2013

Mid-Semester Examination, March 2013

Date : 06/03/2013

ECONOMICS (General)

Time : 12 noon – 1 pm

Paper : IV

Full Marks : 25

1. Answer **any three** questions from the following :- [3×5]
 - a) Explain the concept of Human Development Index.
 - b) Briefly explain the concept of 'Vicious cycle of poverty'.
 - c) What do you mean by 'unbalanced growth'?
 - d) Explain the idea of 'deficit financing'.
 - e) Explain how taxes can be used to finance economic development in a developing country.
 - f) How can international trade affect economic development of a developing nation.
2. Answer **any one** questions from the following :- [10]
 - a) Describe briefly the main sources of financing domestic capital formation in a developing nation.
 - b) Distinguish between 'economic growth' and 'economic development'.



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